



**COLORADO WATER RESOURCES
AND
POWER DEVELOPMENT AUTHORITY**

**WATER REVENUE BONDS PROGRAM
LOAN APPLICATION**

I. GENERAL INFORMATION

A. Applicant (Governmental Entity)

Name Phone #

Address Fax #

B. Designated Contact Person for the Applicant

Name Email Phone #

Address Fax #

C. Applicant's General Counsel

Name

Address

Contact Person Email Phone #

D. Applicant's Bond Counsel

Name

Address

Contact Person Email Phone #

E. Applicant's Consulting Engineer

Name

Address

Contact Person

Email

Phone #

F. Certification The information represented herein and in attachments is true and accurate to the best of my knowledge. I understand that the Colorado Resources Water and Power Development Authority may review any documents or instruments relating to the analysis of this application.

Authorized Representative's Name (please print or type)

Telephone #

Title

Authorized Signature

Date

**PLEASE READ THESE INSTRUCTIONS BEFORE
COMPLETING THIS APPLICATION FORM**

1. Please forward one completed original of this application questionnaire, along with other requested documentation, to the following address:

**Colorado Water Resources and Power Development Authority
Attn: Finance Director
1580 Logan Street, Suite 620
Denver, Colorado 80203**

2. Please fill in all blanks completely and accurately. If more space is required, please attach additional sheets and **identify each response with the number of the corresponding question.** If a question is not applicable to you, please write "NA."
3. All documents provided by the Borrower as part of this completed application should be identified on the first page of the document with the number of the corresponding question.
4. If you have trouble interpreting the meaning of any question, feel free to phone Keith McLaughlin, Assistant Finance Director of the Authority, at (303) 830-1550, Ext. 22 (kmclaughlin@cwrpda.com) or Jamie Grisinger, Senior Financial Analyst, at (303) 830-1550, Ext. 12 (jgrisinger@cwrpda.com). You may also fax your questions to the Authority at (303) 832-8205.
5. Do not delay in submitting your application while waiting for specific data requested from the County or other source. Please note that the information has been requested and will be mailed or faxed as soon as received.
6. Application deadline for loans available in 2005 is available by calling the Authority at (303) 830-1550.
7. If accepted into this loan program, you will be required to provide the following:
 - Data for Exhibits A and B of the Loan Agreement
 - City/Town charter (required for home rule cities and towns)
 - Month to month estimation of the drawdown schedule for construction funds
 - Audited financial statements for prior four years
 - Opinion of local counsel (see Exhibit E-1 of Loan Agreement) at the loan closing
 - Opinion of Red Book bond counsel (see Exhibit E-2 of Loan Agreement) at the loan closing
 - Additional information for purposes of loan approval and/or disclosure (questionnaire will be forwarded by disclosure counsel)
 - Approval of specific documents for loan closing

II. ECONOMIC & DEMOGRAPHIC DATA

A. Population of applicant's service area.

YEAR (last 5) _____ _____ _____ _____ **current**
 _____ _____ _____ _____ _____

Source and Date _____

B. County or Counties in which applicant is located _____

C. County or Counties in which service area is located _____

Population of County/Counties in which service area is located.

YEAR (last 5) _____ _____ _____ _____ **current**
 _____ _____ _____ _____ _____

Source and Date _____

D. Applicant's Median Household Income (2000 Census) _____

E. List the five largest employers in the applicant's jurisdiction.

	<u>Name of Employer</u>	<u>Type (manufacturer, agriculture, commercial)</u>	<u>Number of Employees</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

Source and Date _____

III. CUSTOMER DATA

A. Number of customers, taps, or equivalent residential units (ERU's) for the current and previous five years.
 (Please identify which one of the three you are using below.)

Year	_____	_____	_____	_____	_____	Current
Water _____						
Sewer _____						

Are any water customers supplied through unmetered taps? Yes _____ No _____ If yes, how many?

B. System Utilization.

Date: from _____ to _____

	Annual Usage (Gallons)	% of Total Usage	Revenues (\$)	% of Total Revenue
Residential				
Commercial				
Industrial				
TOTAL				

C. System Revenues.

1. **Rate Structure.** Current Residential Water Rates as of _____

- a. Charge _____ for _____ per _____
 (Dollars) Amount (gallons) Period (month/quarter)
- b. Additional fee per 1,000 gallons (dollars) _____
- c. Other Structure _____

Current Residential Sewer Rates as of _____

- a. Charge _____ for _____ per _____
 (Dollars) Amount (gallons) Period (month/quarter)
- b. Additional fee per 1,000 gallons (dollars) _____
- c. Other Structure _____

2. Submit the water use ordinance/resolution & user charge system (and sewer use ordinance/user charge system if applicant manages both) that reflects current status and the past four years.

3. Are any changes to the water use ordinance/resolution & user charge system (and sewer if applicable) currently under consideration? If so, please describe.

4. What is the typical residential monthly consumption/utilization?

Water: _____ gallons (winter) _____ gallons (summer)

Sewer: _____ gallons (winter) _____ gallons (winter)

5. Connection Fees

Water

Year	_____	_____	_____	_____	<u>current</u>
Fee per Residential Connection (\$)					
Fee per Commercial Connection (\$)					
Fee per Industrial Connection (\$)					

Sewer

Year	_____	_____	_____	_____	<u>current</u>
Fee per Residential Connection (\$)					
Fee per Commercial Connection (\$)					
Fee per Industrial Connection (\$)					

D. Customer Concentration: List the five largest customers of the system. It is only necessary to list those customers who represent more than 3% of system revenues. Date: from _____ to _____

Name	Annual Usage (Gallons)	% Total Usage	Revenue (\$)	% Total Revenue
1.				
2.				
3.				
4.				
5.				

IV. REVENUE PLEDGE DATA

Which of the following sources of revenue does the applicant plan to commit as a pledge to repay the proposed loan? Attach a copy of relevant statues, ordinances and resolutions.

- _____ A. General Obligation (G.O.) ♦ Please complete Applicable Sections below in addition to III C above.
- _____ B. Water System Revenues or Sewer System Revenues, or
 _____ Water and Sewer Systems Revenues (combined enterprise)
 ♦ Refer to completed Section III C above.
- _____ C. Property Tax Revenues ♦ Please complete Section A below.
- _____ D. Sales Tax Revenues ♦ Please complete Section B below.
- _____ E. Other (please explain)

A. Property Tax Information.

1. Please provide the property tax information specified below:

YEAR (last 5)	_____	_____	_____	_____	_____
Assessed Value (000's)	_____	_____	_____	_____	_____
Actual Value (000's)	_____	_____	_____	_____	_____

The following only applies if you are using this for your pledge of revenues.

Property Tax Levy	_____	_____	_____	_____	_____
Annual Collection Rate (%)	_____	_____	_____	_____	_____
Overlapping (or total) Mill Levy *	_____	_____	_____	_____	_____

* This refers to the sum of all property tax levies which property owners in your jurisdiction are subject to. For example, an overlapping mill levy is calculated in a fashion similar to this:	
School District	40.927 mills
County	36.219 mills
Town	14.214 mills
Library District	5.745 mills
Water Conservancy District	1.250 mills
OVERLAPPING MILL LEVY	98.355 mills
You may provide a maximum and minimum if portions, but not all, of your jurisdiction lie within multiple districts.	

2. Please list the five largest property taxpayers by assessed value within the applicant's jurisdiction.

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Value as of (year)</u>
a.	_____	_____	_____
b.	_____	_____	_____
c.	_____	_____	_____
d.	_____	_____	_____
e.	_____	_____	_____

B. Sales Tax Information. (Only applies if you are using this as your pledge for revenues)

1. Please provide the sales tax information specified below:

YEAR (last 5)	_____	_____	_____	_____	_____
Sales Tax Rate (by Applicant)	_____	_____	_____	_____	_____
Sales Tax Revenue	_____	_____	_____	_____	_____
Total Sales Tax Rate (state, county, etc.)	_____	_____	_____	_____	_____

V. SYSTEM DATA

A. Do you sell more than 2,000 acre-feet of water annually? _____ If yes, a "water use efficiency plan" must be submitted to the State pursuant to Section 37-60-126 C.R.S prior to application submittal.

B. DESIGN CAPACITY (MGD)	AVERAGE DAILY USAGE (MGD)	PEAK DAILY USAGE (MGD)
_____	_____	_____

C. Does the applicant purchase water wholesale? _____ If so, please attach a copy of the contract. If water is not purchased, what is the source of water supply and the water rights held?

D. What is the system's status of compliance with federal and state drinking water and wastewater regulations? (You can reference a preliminary engineering report, technical/compliance evaluation, etc.)

VI. PROPOSED PROJECT

A. Project Description. As an addendum to this application, provide a project summary (2 pages or less) to include a description of the proposed project including capacities and sizes of facilities to be constructed; the needs and purposes it will serve; a summary of the consultant's determination (if any) of technical feasibility; an estimate of project costs; and the proposed financial plan for the project.

B. What is the life expectancy of the major project components?

C. Amount of WRBP loan funds being requested \$: _____

D. Project Budget.

Activities	Total Cost	Proposed WRBP LOAN	Applicant's Cash Reserves	*Grants	**Other
Administrative & Legal Expenses Engineering Basic Fees Other Engineering Fees Project Inspection Fees Construction Equipment Miscellaneous (identify)					
Subtotal Contingencies					
TOTAL					

*Source _____ (and specify if State or Federal Grant)

** Identify "other" funding sources.

E. Anticipated Project Schedule.

TASK

DATE

Start Construction _____
Complete Construction _____

F. Are any proceeds of this loan to be used to reimburse the applicant for design or construction expenditure made for this project prior to loan closing? Yes _____ No _____

Specify approximate amounts

Design \$ _____ Construction \$ _____

- If reimbursement is designated for construction costs, attach a copy of the resolution or ordinance adopted expressing the applicant's intent to be reimbursed from proceeds of the loan or other tax-exempt financing.

VII. DEBT

A. Please list and describe below any outstanding water and/or sewer system indebtedness that is from the same revenue source pledge associated with the proposed WRBP loan. Description must include (1) Current outstanding amount; (2) Interest rate (fixed or variable); (3) Purpose of debt issuance; (4) Security for debt issuance; (5) Relationship to proposed loan (subordinate, parity or senior).

<u>Current Outstanding</u>	<u>Interest Rate</u>	<u>Description</u>	<u>Security Pledge/ Revenue Source</u>	<u>Parity Relationship to Proposed Loan</u>

B. Entity's credit rating on last bond issue: _____ **Year:** _____

Rated by: ___ Moody's ___ Standard & Poor's ___ Fitch

C. Please identify any other financial obligations that will affect the revenue source pledge associated with the proposed WRBP loan (i.e. lease purchases, certificates of participation, developer agreements - include attachments if necessary).

D. Is the applicant now or has the applicant at any time in the past 10 years been in default as to principal or interest or in any other material aspect with respect to any debt obligation; or have any agreements or legal proceedings of the borrower relating to any debt obligation been declared invalid or unenforceable?

Yes _____ No _____

If yes, please attach a complete statement of the circumstances giving rise to such default or declaration, describe the relevant provisions of the debt obligations or other relevant instruments or proceedings, state amounts involved and describe the status of such default or declaration.

